

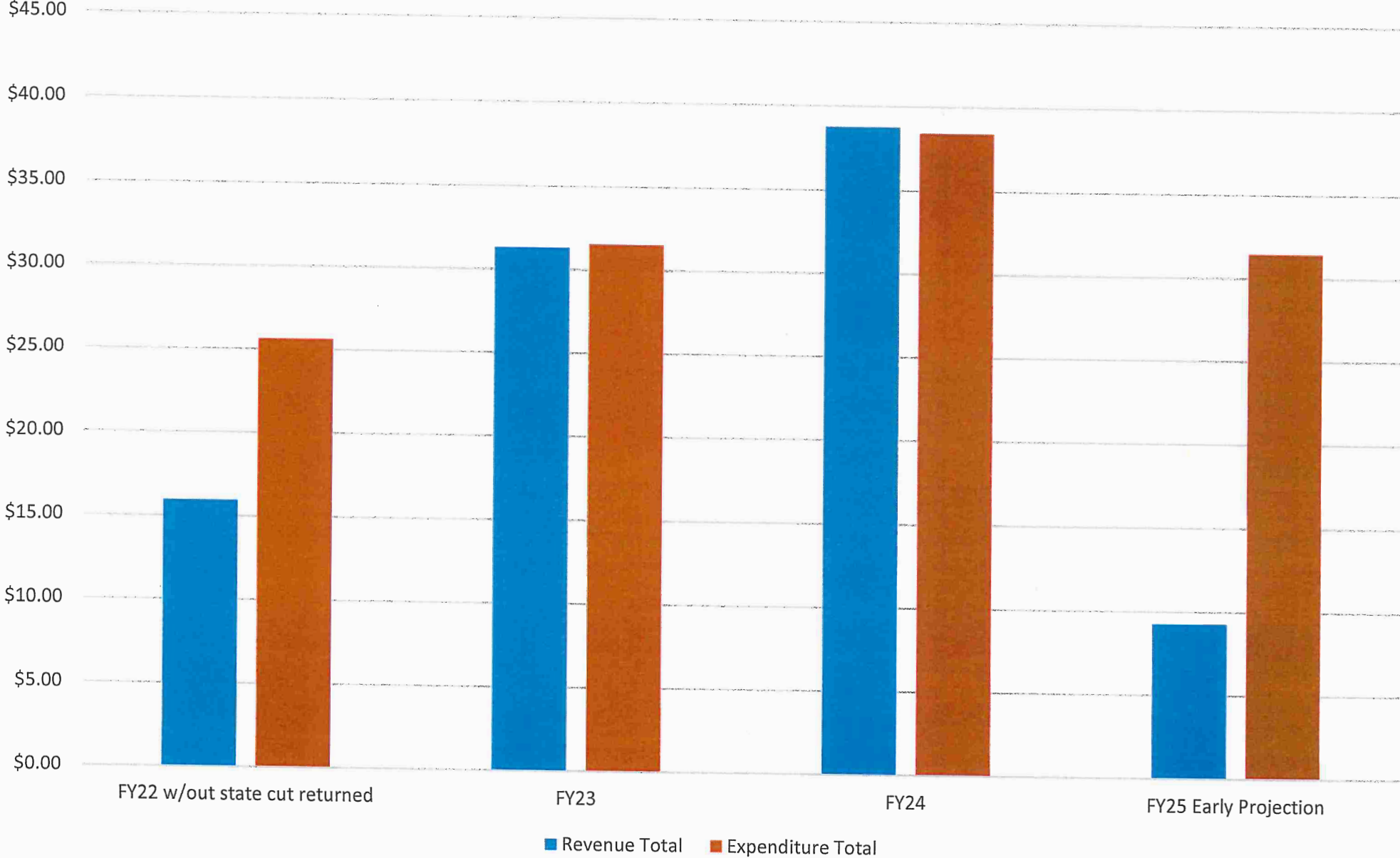
FY25 Core Budget Facts (~\$750M total).

1. Currently project \$0 cost adjustment from the state for FY25 (represents 45% of core budget). State financial issues could persist beyond FY25. No State FTE funding, as UC and UCR currently overfunded for enrollment.
2. UCOP is supporting a proposal to make changes to the “Set-Asides” effective FY25. The two major negative impacts for UCR would be:
 - a. Elimination of “95%” of UC average state funding per unweighted FTE (~\$23M)
 - b. Take \$80M off the top for UC Presidential Priorities (impacts all campuses)
 - c. Currently are not considering addressing historically overfunded PhD levels.

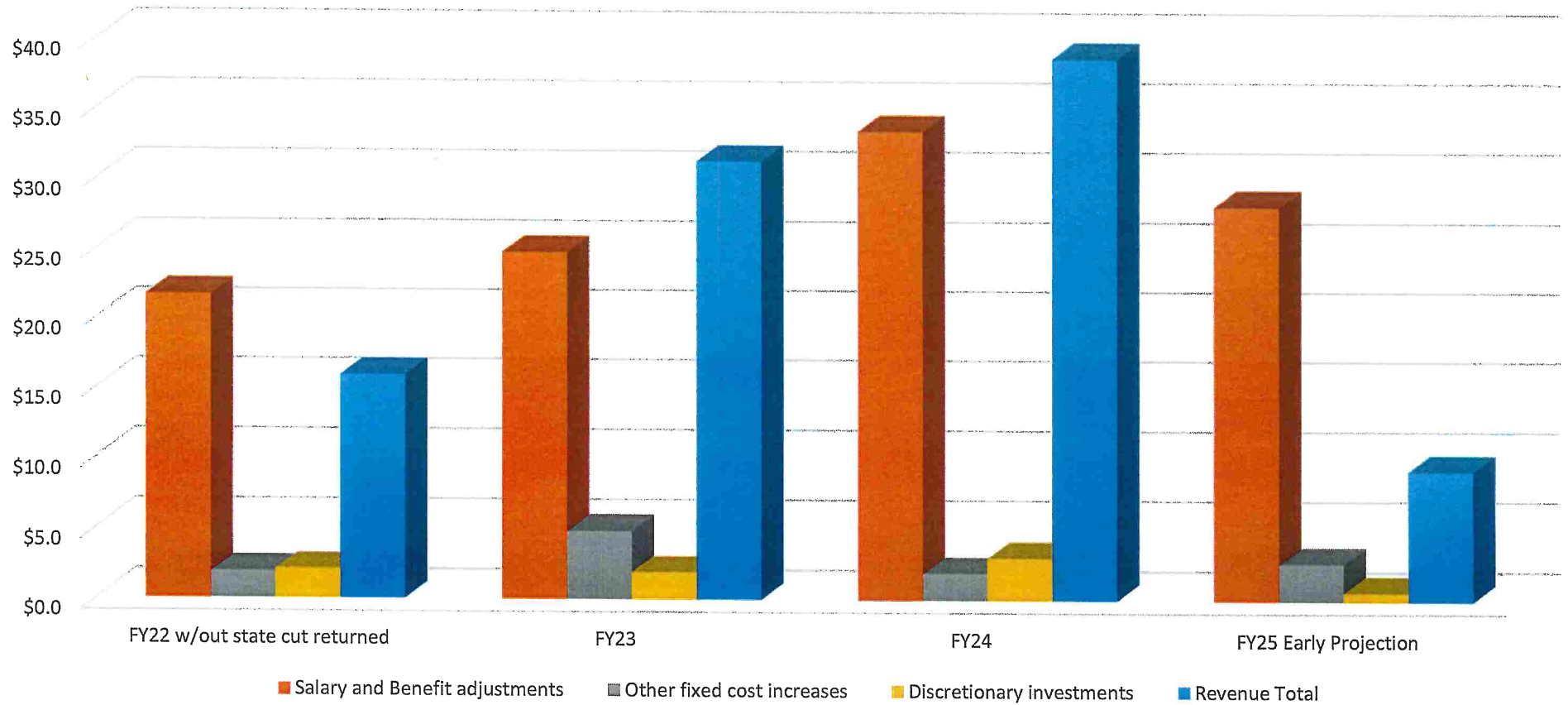
Latest information is the UCOP may not take any action for FY25.

3. Modelling FY25 enrollment projections for tuition and NRT income changes (~50% of core budget). UCR -426 Fall 2023 headcount vs Fall 21 (-383 vs Fall 2022) and cohort tuition increase allocates 45% to financial aid. Looking to see if increases in NRT feasible.
4. Expenditure Reduction options.
5. FY25 Core Salary & Benefit Increases currently modelled at \$28.2M. With other mandatory costs total is about \$31M.

UCR - Total Core Revenue Increase and Core Expenditure Increase



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UCR - Core Carryforward

