

# Capital Financial Plan Update

2024 - 2029

March 14, 2024



# Table of Contents

- 1. What is the Capital Financial Plan**
- 2. Planning Process**
- 3. Potential 2024 GO Bond**
- 4. 2024 Capital Priorities Review**



## What is the Capital Financial Plan?

The Capital Financial Plan (CFP) is a framework that guides the campus in prioritizing capital investments in support of its academic program. It presents UC Riverside's capital plan for the next decade, focusing on the current and next five fiscal years and represents projects in the near-term planning horizon..

### **Responsibility of the Campus Finance Committee**

The UCR Campus Finance Committee (CFC) provides advice to campus senior leadership, and ultimately the Chancellor, with respect to strategic priorities for major capital improvement projects and physical planning and capital development of the UC Riverside campus. The CFC's recommendations, once approved by the Chancellor, are embodied in the annually submitted ten-year Capital Financial Plan (CFP).

### **Role of Planning, Design & Construction**

Campus Planning & Space Management are the department charged with the preparation and submittal of the annual CFP to UC Office of the President.

# CFC ROSTER

## Provost, Chair

### VICE CHANCELLORS

Planning, Budget & Administration  
Diversity, Equity, & Inclusion  
Health, Well-being & Safety  
Research & Economic Development  
Student Affairs  
University Advancement

### DEANS

Bourns College of Engineering  
College of Humanities, Arts, & Social Sciences  
College of Natural & Agricultural Sciences  
Graduate Division  
Graduate School of Education  
School of Business  
School of Medicine  
School of Public Policy  
Undergraduate Education  
University Extension  
University Librarian

### ACADEMIC SENATE

Chair  
Chair, Committee of Planning & Budget

### STAFF ASSEMBLY

President

### STUDENTS

ASUCR Representative

### SUPPORTING STAFF

AVC FP&A  
Campus Architect  
Campus Space Manager  
Director of Capital Planning



# CFP Annual Update Process

2024

## **Spring**

Capital Planning meets with campus stakeholders to review capital space needs and organizational priorities. Capital Planning will reach out to organizations following this meeting.

## **May - July**

Campus discussions around proposed projects  
CFC prioritizes capital priorities for recommendation to the Chancellor

## **August**

Campus documentation due to UCOP August  
UCOP review and campus finalization

## **September-October**

UCOP consolidates campus CFPs and prepares them for Regents review and acceptance in the Fall



# PROPOSED 2024 CAPITAL PRIORITIES

## Overall priority areas:

- Facilities to support enrollment growth and faculty research needs
- Classrooms, class labs, and studio space shortage
- Campus seismic issues and UC policy vs state requirements.
- Aging plant and infrastructure (DM)
- Student Housing
- Decarbonization efforts

## Proposed State funded facility priorities:

### New Buildings – Not funded

- Computer and Data Science Instructional Building (CDI)
- Natural and Physical Sciences Academic Facility

### Renovations – Not funded

- Spieth Hall Renovation
- Physics Building Systems Renewal
- Life Sciences Building Seismic Upgrades and Laboratory Renovations

# 2024 GO Bond

- State considering putting forward a General Obligation Bond for some time in 2024
- UC submitting a \$2 Billion Capital Request focusing on deferred maintenance, seismic, clean energy transition, and enrollment support
- UCR’s portion of that GO Bond is \$210 M

PROJECT	GO Bond (\$1,000s)
Primary Power Systems	15,000
Spieth Renovation	30,000
Physics Renovation	16,646
Life Sciences Renovation	7,000
Greenhouses 7-10 & 13-21 - Replacement - Cooling Generating Systems	4,000
Webber - Mechanical Component Replacement	7,560
Infrastructure and Building Systems Renovation	22,794
Engineering and Computer Sciences Building	85,000
Olmsted Renovation	13,000
Boyce Systems Renovation	7,000
Natural Reserve Sites - Site Repairs	2,000
<b>TOTAL</b>	<b>210,000</b>

**end**