

Campus Finance Committee

July 12, 2023 | 9:00 am

Attendees: Chris Lynch, Cindy Williams (sub for Daryle Williams), Dylan Smith (sub for Deborah Deas), Erika Leon, Gerry Bomotti, Kathryn Uhrich, Kevin Vaughn, Liz Watkins, Louie Rodriguez, Rodolfo Torres, Sang-Hee Lee, Steve Mandeville-Gamble, Yunzeng Wang, Ankita Ahluwalia (ASUCR student rep), Stephanie Flores (committee support)

Guests: Matt Gunkel

Absent: Agam Patel, Brian Haynes, Estella Gavosto, Joi Spencer, Mark Long, Mariam Lam, Monique Dozier, Peter Atkinson

ITS Update on FY22 Budget Allocation – Matt Gunkel

Presentation attached

- Worked on ITS strategic plan first to ensure financial investments were strategic for the campus.
- Investment in Networking and Infrastructure – updates in FY23 – to be a software network. Working building by building to change out hardware in 3 phases. Natural Reserves are a separate project.
- Investment in People – 21 of 25 positions have been hired and there are active recruitments on the remaining. Able to hire some of the recent layoffs from tech companies. Impact23 will also provide additional positions.
- Deploying enterprise software campus-wide that includes Impact23 platforms that can also be leveraged to other areas of campus. Looker/Big Query is replacing Financial/Payroll home grown applications and is being expanded for Student Success data as well.
- Security Investment – new identity management has been deployed, threat hunting, firewall service updates, etc.
- ITS Commitments from cash balances have totaled \$5.8M which includes \$3.5M on Google Cloud Platform (GCP) which is a three-year \$10M contract and will reduce future capital expenses.
- ITS Strategy – building financial stability, resiliency, and sustainability with plans to do surveys to the campus in order to measure their services
- Issues – 5-7% increases annually on licenses, agreements and contracts. Now they are working on efficiency to be able to cover these costs, but at some point they are going to max out and it will start eroding their operations.

Committee Discussion and Feedback

- Appreciation for the streamlined services and network upgrades
- Questions on various projects around campus

FY24 Budget Updates – Liz and Gerry

Handouts attached

- UCR has a balanced budget unlike many other UCs which is a huge positive.
- State funding increases are from enrollment growth and student FTE, so our successful recruitment/retention and focus on increasing student credit loads in FWS and Summer are critical to our budgets.
- Major investments in FY24 - \$7M for TAs and \$2.2M for HR
- Direct investments from the state for student disability support, basic needs, and mental health will augment specific student programs.
- Review of requests from last years process and how those requests have been addressed over the past year.

It was noted that we will be working on the FY25 budget starting immediately, with hopes for revenue increases in priority areas, including non-resident student recruitment.

Responses to Committee Questions

PhD Workgroup is still working on the UCR plan for graduate student work and fellowship programs starting in Fall 2024. There is an additional \$12M in perm required through FY25 on top of the \$7M if we continue the current programs as is.

The new user fees to international students will need to be effectively communicated to students, and need to be paired with a significant increase in processing services to international students.

The expansion to 35,000 students will require investments in faculty and staff across the campus and specifically in academic units. We need to expand our core revenue sources above state and cohort tuition, to include , tuition from non-resident students, and summer session. We also need to increase endowments to support additional faculty compensation.

Action Items

CFC Members need to share the campus budget decisions with Faculty, Staff, and Students in their units because Leadership wants to be transparent with the funding decisions. It's not privileged information, but meant to be shared.

Future topics

Report out on \$25M Lottery Fund investments in FY23

Next Meeting

Thursday, August 10 @ 9am