

2023-2024 Direct Loan Limits, Interest Rates and Loan Fees

Grade Level ¹	Subsidized ²	Unsubsidized ²	Additional Unsubsidized ³	Parent PLUS	Graduate PLUS
Freshman (0-44 units earned)	3500	2000	4000	Cost of Attendance ⁴ Minus Other Aid	N/A
Sophomore (45-89 units earned)	4500	2000	4000	Cost of Attendance ⁴ Minus Other Aid	N/A
Junior (90-134 units earned) Senior (135+ units earned)	5500	2000	5000	Cost of Attendance ⁴ Minus Other Aid	N/A
Teaching Credential (Dependent ⁵)	5500 Subsidized and Unsubsidized Combined		N/A	Cost of Attendance ⁴ Minus Other Aid	N/A
Teaching Credential (Independent ⁵)	12500 Subsidized and Unsubsidized Combined		N/A	N/A	N/A
Graduates	N/A	20500	N/A	N/A	Cost of Attendance ⁴ Minus Other Aid
Professionals (9 mo. AY)	N/A	40500	N/A	N/A	Cost of Attendance ⁴ Minus Other Aid
Professionals (10 mo. AY)	N/A	42722	N/A	N/A	Cost of Attendance ⁴ Minus Other Aid
Professionals (11 mo. AY)	N/A	44944	N/A	N/A	Cost of Attendance ⁴ Minus Other Aid
Professionals (12 mo. AY)	N/A	47167	N/A	N/A	Cost of Attendance ⁴ Minus Other Aid
Aggregate Loan Limits	Subsidized	Subsidized/ Unsubsidized Combined	Interest Rates for Loans First Disbursed on or After July 1, 2023 and Before July 1, 2024⁶		
Undergraduate Dependent	23000	31000	Undergraduate	5.50%	
Undergraduate Independent	23000	57500	Graduate	7.05%	
Graduate	65500	138500	Grad PLUS	8.05%	
Professional	65500	224000	Parent PLUS	8.05%	
Loan Type	Loan Fee⁷		First Disbursement Date		
Direct Subsidized and Direct Unsubsidized	1.057%		On or after 10/01/20 and before 10/01/24		
Direct Parent PLUS and Direct Graduate PLUS	4.228%		On or after 10/01/20 and before 10/01/24		

¹How much can I borrow?

²What is the difference between Subsidized and Unsubsidized?

³Cost of Attendance as indicated on the financial aid award

⁴Additional Unsubsidized available to dependent students whose parents are denied or unable to apply for Parent PLUS Loan

⁵Dependency Status

⁶Previous Years' Interest Rates

⁷Loan Fees