

# Your Benefits

Get the most from your benefits to  
help achieve peace of mind and thrive

## University of California

# This presentation will touch on the following products:

- Accident Insurance
- Critical Illness Insurance
- Hospital Indemnity Insurance
- Basic Term Life Insurance
- Optional Term Life Insurance
- Optional Accidental Death & Dismemberment (AD&D) Insurance



A photograph of four people and a dog. In the foreground, a young boy in a pink shirt is smiling and holding a golden retriever. To his right, a young woman with braided hair is also smiling. In the background, two more people are standing near the open back of a vehicle, smiling. The scene is set outdoors with trees and a body of water in the distance.

# Supplemental Health



# Accident, Critical Illness and Hospital Indemnity



- Can help pay costs not covered by medical benefits
- No requirement on where you spend the benefits
- Guaranteed coverage regardless of your health
- Available for eligible family members
- Payments sent directly to you

<sup>1</sup> Please review your Outline of Coverage for the list of covered wellness exams and health screenings. The Screening/Wellness Benefit is not available in all states.

<sup>2</sup> The mental health screening benefit is not available in all states.

[These benefits may or may not be considered Health Savings Account (HSA) compatible. Tax laws are subject to change. Clients should confer with their independent counsel when determining what benefits to offer employees under the policy. Prudential cannot provide tax and/or legal advice.]



A photograph of a person swinging a baseball bat in a city street at dusk. The person is in the foreground, wearing a grey hoodie and red pants, captured mid-swing. A baseball is visible in the air above the bat. In the background, there are other people, a brick building with lit windows, and a blue fence. The scene is illuminated by the warm light of the setting sun.

# Accident Insurance



# Accident Insurance



- Common covered accidents:
  - Fractures
  - Burns
  - Lacerations
  - Concussions
  - Dislocations
- 24-hour coverage

<sup>1</sup> Premium is based on Prudential's standard plan designs. Actual costs may vary by group plan design.

<sup>2</sup> The Motley Fool, "Here's What the Average American Spends on These 25 Essentials," December 8, 2019. <https://www.fool.com/slideshow/heres-what-average-americanspends-these-25-essentials/?slide=13>.



A photograph of two women sitting at a wooden table outdoors, smiling and looking at a tablet. The woman on the left has red hair and is wearing a grey sweater. The woman on the right has dark curly hair and is wearing a black and white striped sweater. They are sitting at a wooden table with coffee cups, glasses of water, and pastries. In the background, there is a calm lake and rolling hills under a clear sky. The text "Critical Illness Insurance" is overlaid in white on the left side of the image.

# Critical Illness Insurance



# Critical Illness Insurance



- Medical conditions covered:
  - Cancer
  - Coma
  - Coronary Artery Disease (severe)
  - Heart Attack
  - Major Organ failure
  - Paralysis
  - Renal (Kidney) failure
  - Stroke
  - Infectious disease
- Reoccurrence benefit
- Employee coverage up to \$30,000
- Spouse/domestic partner up to \$30,000
- Children up to \$15,000

<sup>1</sup> Premium is based on Prudential's standard plan designs. Actual costs may vary by group plan design.

<sup>2</sup> Scholastic Parents, "Allowance, Age by Age," <https://www.scholastic.com/parents/family-life/financial-literacy/allowance-age-age.html>, accessed September 2022.







# Hospital Indemnity Insurance

# Hospital Indemnity Insurance

**IMPORTANT: This is a fixed indemnity policy, NOT health insurance**

This fixed indemnity policy may pay you a limited dollar amount if you're sick or hospitalized. You're still responsible for paying the cost of your care.

- The payment you get isn't based on the size of your medical bill.
- There might be a limit on how much this policy will pay each year.
- This policy isn't a substitute for comprehensive health insurance.
- Since this policy isn't health insurance, it doesn't have to include most Federal consumer protections that apply to health insurance.

## Looking for comprehensive health insurance?

- Visit [HealthCare.gov](https://www.healthcare.gov) online or call 1-800-318-2596 (TTY: 1-855-889-4325) to find health coverage options.
- To find out if you can get health insurance through your job, or a family member's job, contact the employer.

## Questions about this policy?

- For questions or complaints about this policy, contact your State Department of Insurance. Find their number on the National Association of Insurance Commissioners' website ([naic.org](https://www.naic.org)) under "Insurance Departments."
- If you have this policy through your job, or family member's job, contact the employer.





# Hospital Indemnity Insurance



- Hospitalization covered:
  - Hospital Admissions
  - Intensive Care Unit Admission
  - Daily In-Hospital Stays
  - Daily ICU Stays
- No maternity exclusion
- Pays a daily benefit up to 30 days per hospitalization

[These benefits may or may not be considered Health Savings Account (HSA) compatible. Tax laws are subject to change. Clients should confer with their independent counsel when determining what benefits to offer employees under the hospital indemnity policy. Prudential cannot provide tax and/or legal advice.]

<sup>1</sup> Premium is based on Prudential's standard plan designs. Actual costs may vary by group plan design.

<sup>2</sup> "Best Streaming Services of 2022, U.S. News & World Report, <https://www.usnews.com/360-reviews/technology/streaming-services>, August 23, 2022.



# Supplemental Health Coverage in Action

Joe breaks his leg in a skiing accident. He has health insurance, but it doesn't cover all his medical expenses. Fortunately, Joe has Supplemental Health benefits with Prudential.

## Joe's Journey



Prudential makes it easy

Joe submits his Accident claim online in a simple 3-step process. In doing so, he authorizes Prudential to collect information from medical providers on his behalf.

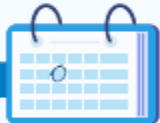
Our claim process prompts Joe to claim the fracture benefit bundle, including benefits for X-rays and medical appliances.

Joe is notified via letter that his Accident claim was received and that the letter is viewable online.

We reach out to Joe's medical providers for documentation to support the claim. If Joe chooses, he can send us medical documentation to help expedite the process.

Joe receives his payment via check, but he also has the option of direct deposit.

Joe's claim is approved within 5 business days of receipt of complete information.



Joe is relieved that his Voluntary benefits allow him to focus on his recovery — instead of his medical bills.





# Submit a claim online in 3 easy steps

## Accident, Critical Illness and Hospital Indemnity

1.

Tell us what happened and when.
2.

Who provided the treatment?
3.

Give us permission to get information from your doctor, so you don't have to.

Prudential

SUBMIT A CLAIM

1

3 steps total

Claim Details

3 Steps To Submit Your Claim

To begin, please click on the type of claim.

HOSPITAL INDEMNITY

ABC COMPANY

Hospital Indemnity: Employee & Spouse

CRITICAL ILLNESS

Prudential

2

3 steps total

Physician Information

Enter the treating physician information and/or facility. Include a primary care physician if you have one.

REMOVE

Physician Type

Treating Physician

Physician First Name \*

Physician Last Name \*

Phone Number \*

( ) - -

Email

Prudential

3

3 steps total

Documentation

Click on each disclosure statement to complete the agreement

CLAIMANT CERTIFICATION/ FRAUD WARNING

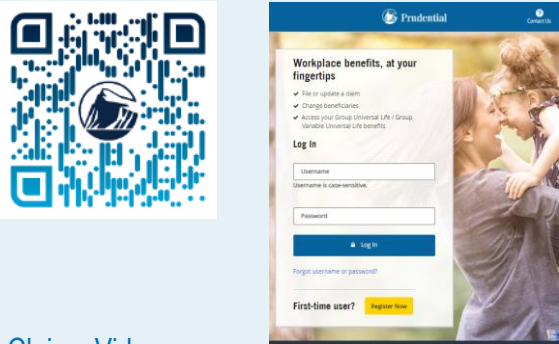
AUTHORIZATION TO RELEASE/ OBTAIN INFORMATION

TAXPAYER IDENTIFICATION NUMBER CERTIFICATION

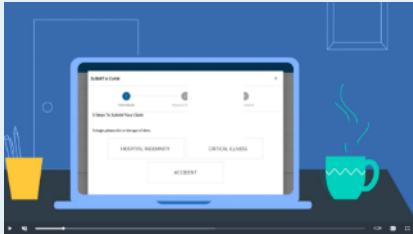
STATE DISCLOSURE

Prudential takes everything from there

Scan using your mobile device to access our Workplace Benefits site



[Claims Video](#)





## MANAGE YOUR CLAIMS ANYTIME, ANYWHERE

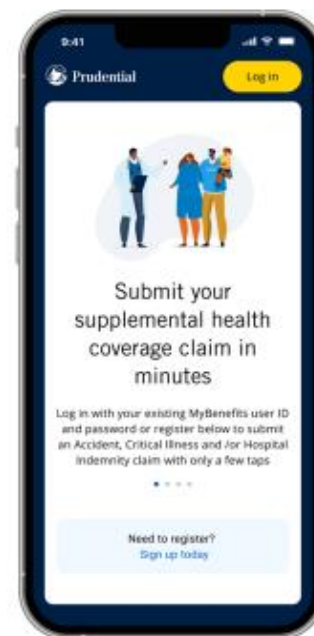
The Prudential MyBenefits app makes it easier than ever to manage claims on the go.

When the unexpected happens and you need to submit an Accident, Critical Illness, or Hospital Indemnity Insurance claim, you want it to be as easy as possible.

You can use the MyBenefits app to:

- Log in quickly using your fingerprint or facial recognition
- Securely submit and view claims, and check claim status
- Track your claim and payment status via in-app or push notifications
- Conveniently upload claim documents using your device's camera
- Choose from claim payment options that work for you

If you started a claim on the MyBenefits website, you can easily switch to the app to manage your claim on the go.



Download the Prudential MyBenefits app today! Simply scan the QR code to start.

Download on the Apple Store



Get on the Google Play Store





# Term Life Insurance



- Could help pay living expenses if something happened to you or your covered loved one
- Typically income tax-free
- There's no lapse in coverage if you leave the company
- Provides extra financial security

<sup>1</sup> LIMRA 2021 Life Insurance Barometer Study.



# AD&D Insurance



- Could help pay living expenses if something happened to you
- Relatively inexpensive compared to other benefits
- Benefits:
  - For the designated beneficiary/beneficiaries if insured's death results from an accident
  - For a serious injury, a percentage of the coverage amount is paid to the insured
  - Even if the insured has disability or life insurance

<sup>1</sup> Center for Disease Control and Prevention. Deaths and Mortality 2020. <https://www.cdc.gov/nchs/fastats/deaths.htm>.

<sup>2</sup> CDC, 10 Leading Causes of Death by Age Group, United States, 2018.



# Employer Provided Coverage

Basic Term Life Insurance	Coverage Offered (Employer Paid)
Core Plan	A flat amount of \$5,000
Career Plan	1x covered annual earnings up to a maximum of \$50,000, minus the \$5,000 core benefit
Senior Management Plan	2x covered annual earnings up to a maximum of \$800,000. This is in addition to the Career Plan benefit

Scan using your mobile device to access our Life Needs Estimator Calculator





# Optional Term Life Insurance

Optional Term Life	Coverage Offered (Employee Paid)
Employee	<p>You can enroll for the following options:</p> <ol style="list-style-type: none"><li>1. Flat amount of \$20,000</li><li>2. 1.0x covered annual earnings to a max of \$250,000</li><li>3. 2.0x covered annual earnings to a max of \$500,000</li><li>4. 3.0x covered annual earnings to a max of \$750,000</li><li>5. 4.0x covered annual earnings to a max of \$1,000,000</li></ol> <p>If enrolling when first eligible, you may enroll for any amount without providing proof of good health to Prudential.</p>
Spouse/Domestic Partner	<p>Enroll for 50% of your Optional Term Life amount up to a max of \$200,000. If you elect Dependent Optional Term Life, your spouse/domestic partner will automatically be enrolled for \$5,000 in Basic Dependent Term Life.</p> <p>If enrolling when first eligible, you may elect any coverage amount without providing proof of good health to Prudential.</p>
Dependent Child(ren) Child coverage begins from live birth to age 26	<p>Enroll for a flat amount of \$10,000. If you elect Dependent Optional Term Life, your dependent child(ren) will automatically be enrolled for \$5,000 in Basic Dependent Term Life.</p>



# Optional AD&D Insurance

Optional AD&D Insurance	Coverage Offered (Employee Paid)
<b>Employee</b>	<p>You can enroll for the following options</p> <ol style="list-style-type: none"><li>1. Enroll for coverage in increments of \$10,000 to a maximum of \$500,000.</li><li>2. Purchase coverage for a flat amount of \$125,000</li><li>3. Purchase coverage for a flat amount of \$175,000</li></ol>
<b>Family Plan</b> Child coverage begins from live birth to age 26	<p>Spouse/Domestic partner only coverage amount: 60% of your Optional AD&amp;D amount, not to exceed \$300,000.</p> <p>Child only coverage amount: 20% of your Optional AD&amp;D amount, not to exceed \$100,000.</p> <p>Spouse/Domestic partner &amp; Child combined amount: 50% of your Optional AD&amp;D amount, not to exceed \$300,000, for spouse/domestic partner, 20% of your Optional AD&amp;D amount, not to exceed \$100,000 for dependent child(ren).</p>





For more information:

Contact your Benefits Administrator

**Coverage may be less expensive than buying a policy on your own.**

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# Questions?







# Appendix

# Disclaimers

## Accident, Critical Illness, Hospital Indemnity, and/or AD&D

This coverage is not health insurance coverage (often referred to as “Major Medical Coverage”).

This type of plan is NOT considered “minimum essential coverage” under the Affordable Care Act and therefore does NOT satisfy the individual mandate that you have health insurance coverage.

## Life – Accelerated Benefit Option

Accelerated Benefit option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered [“terminally ill”][“chronically ill”]. You may wish to seek professional tax advice before exercising this option. \*Important Notice: The acceleration of life insurance benefits offered under this certificate is intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986 (under IRC Section 101(g)). If the acceleration of life insurance benefits qualifies for such favorable treatment, the benefits will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration of life benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration of life insurance benefits that are excludable from income under federal law.

## Disability - State

This policy provides disability income insurance only. It does NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

**North Carolina Residents: THIS IS NOT A MEDICARE SUPPLEMENT PLAN. If you are eligible for Medicare, review the Guide to Health Insurance for People with Medicare, which is available from the company.**

## Accident, Hospital Indemnity, and/or AD&D - State

[This policy provides ACCIDENT insurance only. It does NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

IMPORTANT NOTICE – THIS POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.]

## Life, Disability, and/or AD&D

Group Insurance coverage is issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500





# Disclaimers

## AD&D, Disability, Hospital Indemnity and/or Critical Illness - State

THIS IS AN EXCEPTED BENEFITS POLICY. IT PROVIDES COVERAGE ONLY FOR THE LIMITED BENEFITS OR SERVICES SPECIFIED IN THE POLICY.

### Accident

Group Accident Insurance coverage is a limited benefit policy issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. Prudential's Accident Insurance is not a substitute for medical coverage that provides benefits for medical treatment, including hospital, surgical, and medical expenses, and it does not provide reimbursement for such expenses. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. If there is a discrepancy between this document and the Booklet-Certificate/Group Contract issued by The Prudential Insurance Company of America, the Group Contract will govern. Please contact Prudential for more information. Contract provisions may vary by state. Contract Series: 83500.

### Critical Illness

Group Critical Illness Insurance coverage is a limited benefit policy issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. Prudential's Critical Illness Insurance is not a substitute for medical coverage that provides benefits for medical treatment, including hospital, surgical, and medical expenses, and it does not provide reimbursement for such expenses. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. If there is a discrepancy between this document and the Booklet-Certificate/Group Contract issued by The Prudential Insurance Company of America, the Group Contract will govern. A more detailed description of the benefits, limitations, and exclusions applicable are contained in the Outline of Coverage provided at time of enrollment. Please contact Prudential for more information. Contract provisions may vary by state. Contract Series: 114774.

### Hospital Indemnity

Hospital Indemnity insurance coverage is a limited benefit policy issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. Prudential's Accident Insurance is not a substitute for medical coverage that provides benefits for medical treatment, including hospital, surgical, and medical expenses, and it does not provide reimbursement for such expenses. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. If there is a discrepancy between this document and the Booklet-Certificate/Group Contract issued by The Prudential Insurance Company of America, the Group Contract will govern. Please contact Prudential for more information. Contract provisions may vary by state. Contract Series: 83500.

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