



# Summary of Benefits

University of California

All Eligible Employees

**Basic Term Life, Optional Term Life, Optional Dependent Term Life, and Optional Accidental Death & Dismemberment  
Issued by The Prudential Insurance Company of America**

This is a summary of benefits and does not include all plan provisions, exclusions and limitations. If there is a discrepancy between this document and the group contract issued by The Prudential Insurance Company of America, the terms of the group contract will govern.

## Basic Term Life

100% Employer Paid

- ▶ **Core Plan:** If you are eligible for this plan, you are automatically enrolled for \$5,000.
- ▶ **Career Plan:** If you are eligible for this plan, you are automatically enrolled for 1.0 times your covered annual earnings to \$50,000. This amount is reduced by \$5,000 PERS amount if applicable.
- ▶ **Senior Management Plan:** If you are eligible for this plan, you are automatically enrolled for 2.0 times your covered annual earnings to \$800,000. This is in addition to the Career Plan benefit.
- ▶ If you are terminally ill, you can get a partial payment of your group life insurance benefit. You can use this payment as you see fit. The payment to your beneficiary will be reduced by the amount you receive with the Accelerated Benefit Option.\* Refer to the plan booklet for details
- ▶ You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America.

## Employee - Optional Term Life

100% Employee Paid

- ▶ **Option 1:** Purchase coverage for \$20,000.
- ▶ **Option 2:** Purchase coverage for 1 times your covered annual earnings to \$250,000.
- ▶ **Option 3:** Purchase coverage for 2 times your covered annual earnings to \$500,000.
- ▶ **Option 4:** Purchase coverage for 3 times your covered annual earnings to \$750,000.
- ▶ **Option 5:** Purchase coverage for 4 times your covered annual earnings to \$1,000,000.
- ▶ **Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.**
  - If enrolling when first eligible, you can elect any coverage amount without providing proof of good health to Prudential. <sup>1</sup>
- ▶ If terminally ill, you can get a partial payment of your group term life insurance benefit. You can use this payment as you see fit. In the event of your death, your beneficiary will receive a benefit payout which has been reduced by the amount you receive.
- ▶ Payment of premium can be waived if you are totally disabled for 6 months, you are less than at least 65 years old when the disability begins, and you continue to be totally disabled. This waiver terminates at age 70. This provision may vary by state.
- ▶ You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your coverage ending to a separate group term life contract.

## Spouse/Domestic Partner - Optional Dependent Term Life

100% Employee Paid	<ul style="list-style-type: none"><li>▶ <b>Basic Dependent Term Life 100% Employee Paid:</b> If you elect Dependent Term Life your spouse/domestic partner is automatically enrolled for \$5,000. You are not required to enroll in Optional Term Life. Purchase additional coverage on your spouse/domestic partner for 50% of your Optional Term Life amount, not to exceed \$200,000.<ul style="list-style-type: none"><li>– If enrolling your spouse/domestic partner when first eligible, you can elect any coverage amount for your spouse/domestic partner, without providing proof of good health to Prudential. <sup>1</sup></li></ul></li><li>▶ You may convert your dependent(s) insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your dependent(s) coverage ending to a separate group term life contract.</li></ul>
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## Child - Optional Dependent Term Life

100% Employee Paid	<ul style="list-style-type: none"><li>▶ <b>Basic Dependent Term Life 100% Employee Paid:</b> If you elect Dependent Term Life, your child(ren) will automatically be enrolled for \$5,000. You are not required to enroll in Optional Term Life. Purchase additional coverage of \$10,000, without providing proof of good health to Prudential.</li><li>▶ You may convert your dependent(s) insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your dependent(s) coverage ending to a separate group term life contract.</li></ul>
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## Family - Optional Accidental Death & Dismemberment

100% Employee Paid	<ul style="list-style-type: none"><li>▶ <b>Employee Coverage:</b><ul style="list-style-type: none"><li><b>Option 1:</b> Purchase coverage in increments of \$10,000 to a maximum of \$500,000.</li><li><b>Option 2:</b> Purchase coverage in the amount of \$125,000.</li><li><b>Option 3:</b> Purchase coverage in the amount of \$175,000.</li></ul><b>Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.</b></li><li>▶ <b>Spouse/Domestic Partner Coverage:</b> Purchase a coverage amount equal to 60% of your Optional Accidental Death &amp; Dismemberment Insurance coverage amount, not to exceed a maximum coverage amount of \$300,000.</li><li>▶ <b>Child Coverage:</b> Purchase a coverage amount equal to 20% of your Optional Accidental Death &amp; Dismemberment Insurance coverage amount, not to exceed a maximum coverage amount of \$100,000.</li><li>▶ <b>Family:</b> Purchase a coverage amount for your Spouse/Domestic Partner equal to 50% of your Optional Accidental Death &amp; Dismemberment Insurance coverage amount, not to exceed a maximum coverage amount of \$300,000. Purchase a coverage amount for your child equal to 20% of your Optional Accidental Death &amp; Dismemberment Insurance coverage amount, not to exceed a maximum coverage amount of \$100,000.</li><li>▶ Child coverage begins at live birth and continues to age 26, if unmarried.</li></ul>
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Implementation of the insurance plan(s) will depend on having a specific percentage of all eligible employees enrolling in the plan(s). If this percentage of enrollment level is not met, these coverage(s) may not be effective.

*Benefits, exclusions and provisions may vary by state. Refer to the plan booklet for details.*

For your coverage to become effective, you must be actively at work on the effective date of the plan. If you apply for an amount that requires satisfactory evidence of insurability to The Prudential Insurance Company of America, you must be actively at work on the date of approval for the amount requiring satisfactory evidence of insurability.

<sup>1</sup> Elections made outside of approved enrollment events and elections exceeding the guaranteed issue amount may require proof of good health. Employees previously declined coverage must also provide proof of good health.

\*Accelerated Death Benefit option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered "terminally ill" or "chronically ill." You may wish to seek professional tax advice before exercising this option.

\* **Important Notice** : The acceleration of life insurance benefits offered under this certificate is intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986 (under IRC Section 101(g)). If the acceleration of life insurance benefits qualifies for such favorable treatment, the benefits will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration of life benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration of life insurance benefits that are excludable from income under federal law.

Receipt of accelerated benefits may be taxable and assistance should be sought from a personal tax advisor.

This policy provides ACCIDENT insurance only. It does NOT provide basic hospital, basic medical or major medical insurance as defined by the New York Department of Financial Services.

IMPORTANT NOTICE - THIS POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.

**THIS IS AN EXCEPTED BENEFITS POLICY IT PROVIDES COVERAGE ONLY FOR THE LIMITED BENEFITS OR SERVICES SPECIFIED IN THE POLICY. THIS NOTICE IS NOT APPLICABLE TO TERM LIFE COVERAGE.**

**This coverage is not health insurance coverage (often referred to as "Major Medical Coverage").**

**This type of plan is NOT considered "minimum essential coverage" under the Affordable Care Act and therefore does NOT satisfy the individual mandate that you have health insurance coverage.**

Group Insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500

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